

**0758 - Medical Board  
Analysis of Fund Condition**

(Dollars in Thousands)

FY 2011-12 Governor's Proposed Budget

	Actual 2009-10	Budget Act CY 2010-11	Governor's Budget BY 2011-12	BY+1 2012-13	BY+2 2013-14
<b>BEGINNING BALANCE</b>	\$ 24,380	\$ 27,903	\$ 26,743	\$ 13,832	\$ 9,406
Prior Year Adjustment	\$ 32	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 24,412	\$ 27,903	\$ 26,743	\$ 13,832	\$ 9,406
<b>REVENUES AND TRANSFERS</b>					
Revenues:					
125600 Other regulatory fees	\$ 271	\$ 314	\$ 313	\$ 313	\$ 313
125700 Other regulatory licenses and permits	\$ 5,321	\$ 5,533	\$ 5,533	\$ 5,533	\$ 5,533
125800 Renewal fees	\$ 44,670	\$ 43,357	\$ 44,838	\$ 45,226	\$ 45,621
125900 Delinquent fees	\$ 94	\$ 96	\$ 96	\$ 96	\$ 96
142500 Miscellaneous services to the public	\$ 37	\$ 25	\$ 25	\$ 25	\$ 25
150300 Income from surplus money investments	\$ 178	\$ 173	\$ 147	\$ 56	\$ 21
160400 Sale of fixed assets	\$ 20	\$ -	\$ -	\$ -	\$ -
161000 Escheat of unclaimed checks and warrants	\$ 23	\$ -	\$ -	\$ -	\$ -
161400 Miscellaneous revenues	\$ 1	\$ 20	\$ 20	\$ 20	\$ 20
164300 Penalty assessments - Probation Monitoring		\$ 1,100	\$ 1,100	\$ 1,100	\$ 1,100
Totals, Revenues	\$ 50,615	\$ 50,618	\$ 52,072	\$ 52,369	\$ 52,729
Transfers:					
GENERAL FUND LOAN			\$ (9,000)		
<b>TOTALS, REVENUES AND TRANSFERS</b>	\$ 50,615	\$ 50,618	\$ 43,072	\$ 52,369	\$ 52,729
<b>TOTAL RESOURCES</b>	\$ 75,027	\$ 78,521	\$ 69,815	\$ 66,201	\$ 62,135
<b>EXPENDITURES</b>					
Disbursements:					
0840 State Controller (State Operations)	\$ 33	\$ 80	\$ 58	\$ -	\$ -
8880 FSCU (State Operations)		\$ 31	\$ 232		
1110 Program Expenditures (State Operations)	\$ 47,091	\$ 51,708	\$ 55,116	\$ 56,218	\$ 57,343
<u>2010-11 Approved BCPs:</u>					
License Application Processing		\$ -	\$ -	\$ -	\$ -
Cal-Licensing System-BCP 1111-04: BreEZe		\$ (41)			
<u>Proposed 2011-12 Augmentations (Board):</u>					
Operation Safe Medicine			\$ 577	\$ 577	\$ 577
Totals, Disbursements	\$ 47,124	\$ 51,778	\$ 55,983	\$ 56,795	\$ 57,920
<b>FUND BALANCE</b>					
Reserve for economic uncertainties	\$ 27,903	\$ 26,743	\$ 13,832	\$ 9,406	\$ 4,215

<b>Months in Reserve</b>	6.5	5.7	2.9	1.9	0.9
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- NOTES:
- A. ASSUMES WORKLOAD AND REVENUE PROJECTIONS ARE REALIZED FOR 2010-11 AND BEYOND.
  - B. INTEREST ON FUND ESTIMATED AT .68% in FY 09/10 and beyond.
  - C. FY 10-11 RENEWAL FEE REVENUE INCLUDES A ONE-TIME CREDIT OF \$22 FOR EACH PHYSICIAN RENEWING (ELIMINATION OF THE DIVERSION PROGRAM)

4/4/2011

**Medical Board of California**  
 FY 10/11  
 Budget Expenditure Report  
 (As of February 28, 2011)  
 (66.7% of fiscal year completed)

OBJECT DESCRIPTION	BUDGET ALLOTMENT	EXPENSES/ ENCUMB	PERCENT OF BUDGET EXP/ENCUMB	UNENCUMB BALANCE
<b>PERSONAL SERVICES</b>				
Salary & Wages (Staff & Exec Director)	15,038,145	8,768,912	58.3	6,269,233
Board Members	31,500	33,900	107.6	(2,400)
Phy Fitness Incentive Pay	29,623	17,810	60.1	11,813
Temp Help	1,144,410	1,065,233	93.1	79,177
Overtime	12,143	14,620	120.4	(2,477)
Staff Benefits	6,986,548	3,897,888	55.8	3,088,660
Salary Savings	(1,588,105)			(1,588,105)
<b>TOTALS, PERS SERVICES</b>	<b>21,654,264</b>	<b>13,798,363</b>	<b>63.7</b>	<b>7,855,901</b>
<b>OPERATING EXP &amp; EQUIP</b>				
General Expense	795,533	182,869	23.0	612,664
Fingerprint Reports	333,448	185,933	55.8	147,515
Minor Equipment	253,500	87,474	34.5	166,026
Printing	483,755	336,014	69.5	147,741
Communications	287,780	168,972	58.7	118,808
Postage	280,511	107,300	38.3	173,211
Insurance	41,053	13,038	31.8	28,015
Travel In-State	494,298	144,661	29.3	349,637
Travel Out-of-State	1,000	0	0.0	1,000
Training	76,895	53,149	69.1	23,746
Facilities Operation (Rent)	2,758,140	2,313,952	83.9	444,188
Consult/Prof Services	982,594	1,310,878	133.4	(328,284)
Departmental Prorata	4,045,307	2,669,218	66.0	1,376,089
Interagency Services	5,142	0	0.0	5,142
Consolidated Data Center	646,809	255,112	39.4	391,697
Data Processing	128,492	44,465	34.6	84,027
Central Admin Svcs (Statewide Prorata)	1,718,857	1,289,143	75.0	429,714
Attorney General Services	13,347,280	7,971,020	59.7	5,376,260
Office of Administrative Hearings	1,862,591	627,565	33.7	1,235,026
Evidence/Witness	1,893,439	962,523	50.8	930,916
Court Reporter Services	175,000	49,083	28.0	125,917
Major Equipment	563,000	40,253	7.1	522,747
Other Items of Expense	81	37,303	46,053.1	(37,222)
Vehicle Operations	261,925	171,245	65.4	90,680
Court-ordered Payments	0	11,246		(11,246)
<b>TOTALS, OE&amp;E</b>	<b>31,436,430</b>	<b>19,032,416</b>	<b>60.5</b>	<b>12,404,014</b>
<b>TOTALS, EXPENDITURES</b>	<b>53,090,694</b>	<b>32,830,779</b>	<b>61.8</b>	<b>20,259,915</b>
<b>Scheduled Reimbursements</b>	<b>(384,000)</b>	<b>(218,231)</b>	<b>56.8</b>	<b>(165,769)</b>
<b>Distributed Costs</b>	<b>(999,000)</b>	<b>(536,767)</b>	<b>53.7</b>	<b>(462,233)</b>
<b>NET TOTAL, EXPENDITURES</b>	<b>51,707,694</b>	<b>32,075,781</b>	<b>62.0</b>	<b>19,631,913</b>
<b>Unscheduled Reimbursements</b>		<b>(1,014,175)</b>		
		<b>31,061,606</b>		

MEDICAL BOARD OF CALIFORNIA  
LICENSING PROGRAM  
BUDGET REPORT  
JULY 1, 2010 - FEBRUARY 28, 2011

	FY 10/11 BUDGET	EXPENDITURES/ ENCUMBRANCES YR-TO-DATE	LAG TIME (MONTHS)
<b>PERSONAL SERVICES</b>			
Salaries & Wages	2,213,962	1,521,670	current
Staff Benefits	<u>1,116,520</u>	<u>645,010</u>	current
<b>TOTAL PERSONAL SERVICES</b>	<b>3,330,482</b>	<b>2,166,680</b>	
<b>OPERATING EXPENSES &amp; EQUIPMENT</b>			
General Expense	85,000	9,630	1-2
Fingerprint Reports*	329,248	180,683	1-2
Printing	30,000	16,817	1-2
Communications	50,000	27,931	1-2
Postage	73,511	74,153	1-2
Travel In-State	25,000	3,672	1-2
Training	3,500	1,800	1-2
Facilities Operation	225,000	223,916	current
Consult/Professional Services	506,873	652,914	1-2
Departmental Services	393,204	259,468	current
Interagency Services	499	0	current
Data Processing	3,000	3,800	1-2
Statewide Pro Rata	167,073	125,305	current
Attorney General	150,000	90,134	current
Evidence/Witness Fees	7,500	0	1-2
Court Reporter Services	250	0	1-2
Major Equipment	12,000	0	1-2
Minor Equipment	<u>67,500</u>	<u>0</u>	1-2
<b>TOTAL OPERATING EXPENSES &amp; EQUIPMENT</b>	<b>2,129,158</b>	<b>1,670,223</b>	
<b>SCHEDULED REIMBURSEMENTS</b>	<b>(384,000)</b>	<b>(218,231)</b>	
<b>DISTRIBUTED COSTS</b>	<b>(49,282)</b>	<b>(24,642)</b>	
<b>TOTAL BUDGET/EXPENDITURES</b>	<b>5,026,358</b>	<b>3,594,030</b>	

\*Department of Justice invoices for fingerprint reports, name checks, and subsequent arrest reports

MEDICAL BOARD OF CALIFORNIA  
 ENFORCEMENT PROGRAM  
 BUDGET REPORT  
 JULY 1, 2010 - FEBRUARY 28, 2011

	FY 10/11 BUDGET	EXPENDITURES/ ENCUMBRANCES YR-TO-DATE	LAG TIME (MONTHS)
<b>PERSONAL SERVICES</b>			
Salaries & Wages	8,980,637	5,883,876	current
Staff Benefits	<u>4,115,706</u>	<u>2,282,115</u>	current
<b>TOTAL PERSONAL SERVICES</b>	<b>13,096,343</b>	<b>8,165,991</b>	
<b>OPERATING EXPENSE &amp; EQUIPMENT</b>			
General Expense/Fingerprint Reports	389,731	94,214	1-2
Printing	214,944	237,503	1-2
Communications	140,780	100,992	1-2
Postage	50,000	31,706	1-2
Insurance	38,235	11,022	current
Travel In-State	282,139	84,472	1-2
Training	35,209	37,920	1-2
Facilities Operations	2,056,940	1,648,747	current
Consultant/Professional Services	300,000	250,359	1-2
Departmental Services	2,945,506	1,943,487	current
Interagency Services	3,744	0	1-2
Data Processing	18,000	0	1-2
Statewide Pro Rata	1,251,500	938,625	current
Attorney General 1/ OAH	13,197,280	7,880,886	current
Evidence/Witness Fees	1,862,591	627,565	1
Court Reporter Services	1,820,939	940,618	1-2
Major Equipment	174,750	49,083	1-2
Other Items of Expense (Law Enf. Materials/Lab, etc.)	503,000	0	1-2
Vehicle Operations	81	36,916	1-2
Minor Equipment	210,925	146,543	1-2
Court-Ordered Payments	1,600	15,118	1-2
	<u>0</u>	<u>11,246</u>	current
<b>TOTAL OPERATING EXPENSES &amp; EQUIPMENT</b>	<b>25,497,894</b>	<b>15,087,022</b>	
<b>DISTRIBUTED COSTS</b>	<b>(945,405)</b>	<b>(509,969)</b>	
<b>TOTAL BUDGET/EXPENDITURES</b>	<b>37,648,832</b>	<b>22,743,044</b>	
Unscheduled Reimbursements		<u>(87,459)</u>	
		<u>22,655,585</u>	

1/See next page for monthly billing detail

MEDICAL BOARD OF CALIFORNIA  
 ATTORNEY GENERAL EXPENDITURES - FY 10/11  
 DOJ AGENCY CODE 003573 - ENFORCEMENT (6303)  
 page 1 of 1

		<u>Number of Hours</u>	<u>Rate</u>	<u>Amount</u>
July	Attorney Services	5,879.25	170.00	999,472.50
	Paralegal Services	442.75	120.00	53,130.00
	Auditor/Analyst Services	92.25	99.00	9,132.75
	Cost of Suit			<u>1,061,735.25</u>
August	Attorney Services	5,896.00	170.00	1,002,320.00
	Paralegal Services	376.00	120.00	45,120.00
	Auditor/Analyst Services	87.50	99.00	8,662.50
	Cost of Suit			<u>1,056,102.50</u>
September	Attorney Services	5,613.00	170.00	954,210.00
	Paralegal Services	318.75	120.00	38,250.00
	Auditor/Analyst Services	92.50	99.00	9,157.50
	Cost of Suit			<u>1,001,617.50</u>
October	Attorney Services	5,597.00	170.00	951,490.00
	Paralegal Services	245.50	120.00	29,460.00
	Auditor/Analyst Services	83.25	99.00	8,241.75
	Cost of Suit			<u>8,879.53</u> <u>998,071.28</u>
November	Attorney Services	4,956.75	170.00	842,647.50
	Paralegal Services	237.75	120.00	28,530.00
	Auditor/Analyst	83.00	99.00	8,217.00
	Cost of Suit			<u>658.72</u> <u>880,053.22</u>
December	Attorney Services	5,412.00	170.00	920,040.00
	Paralegal Services	254.25	120.00	30,510.00
	Auditor/Analyst	88.00	99.00	8,712.00
	Cost of Suit			<u>273.10</u> <u>959,535.10</u>

**Total July-Dec = 5,957,114.85**  
**FY 10/11 Budget = 13,197,280.00**

Revised 3/21/2011

MEDICAL BOARD OF CALIFORNIA  
 ATTORNEY GENERAL EXPENDITURES - FY 10/11  
 DOJ AGENCY CODE 003573 - ENFORCEMENT (6303)  
 page 2 of 2

January	Attorney Services	5,631.75	170.00	957,397.50
	Paralegal Services	300.75	120.00	36,090.00
	Auditor/Analyst	79.00	99.00	7,821.00
	Cost of Suit			<u>2,734.00</u>
				1,004,042.50
February	Attorney Services	5,152.50	170.00	875,925.00
	Paralegal Services	274.00	120.00	32,880.00
	Auditor/Analyst	87.50	99.00	8,662.50
	Cost of Suit			<u>2,261.13</u>
				919,728.63
March	Attorney Services		170.00	0.00
	Paralegal Services		120.00	0.00
	Auditor/Analyst Services		99.00	0.00
	Cost of Suit			<u>0.00</u>
				0.00
April	Attorney Services		170.00	0.00
	Paralegal Services		120.00	0.00
	Auditor/Analyst Services		99.00	0.00
	Cost of Suit			<u>0.00</u>
				0.00
May	Attorney Services		170.00	0.00
	Paralegal Services		120.00	0.00
	Auditor/Analyst Services		99.00	0.00
	Cost of Suit			<u>0.00</u>
				0.00
June	Attorney Services		170.00	0.00
	Paralegal Services		120.00	0.00
	Auditor/Analyst Services		99.00	0.00
	Cost of Suit			<u>0.00</u>
				0.00

**FYTD Total = 7,880,885.98**  
**FY 10/11 Budget = 13,197,280.00**

Revised 3/21/2011  
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**ENFORCEMENT/PROBATION RECEIPTS**

**MONTHLY PROFILE: JULY 2008 - FEBRUARY 2011**

	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Total
Invest Cost Recovery	18,069	1,850	2,935	6,569	3,616	4,564	8,445	14,535	2,716	5,585	3,650	5,200	77,734
Criminal Cost Recovery	0	5,694	0	0	0	0	3,500	0	0	0	0	0	9,194
Probation Monitoring	56,999	17,107	28,739	109,603	53,626	75,517	218,781	232,169	82,153	52,220	44,309	37,530	1,008,753
Exam	825	75	50	3,495	50	2,150	125	5,740	100	75	75	50	12,810
Cite/Fine	3,050	3,200	9,050	2,400	1,500	5,650	4,300	10,400	9,415	5,375	5,700	8,300	68,340
MONTHLY TOTAL	78,943	27,926	40,774	122,067	58,792	87,881	235,151	262,844	94,384	63,255	53,734	51,080	1,176,831
FYTD TOTAL	78,943	106,869	147,643	269,710	328,502	416,383	651,534	914,378	1,008,762	1,072,017	1,125,751	1,176,831	

  

	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	FYTD Total
Invest Cost Recovery	4,486	1,050	1,250	740	67	1,161	7,409	11,613	0	2,186	11,388	1,500	42,850
Criminal Cost Recovery	0	0	0	0	0	0	0	0	0	0	0	0	0
Probation Monitoring	46,225	21,354	22,836	34,983	22,419	186,279	345,366	200,249	60,048	59,731	29,879	42,043	1,071,412
Exam	150	250	105	330	3,480	1,658	292	200	1,500	300	325	500	9,090
Cite/Fine	3,500	3,025	2,425	3,225	3,055	5,320	475	4,723	4,600	5,200	3,261	5,340	44,149
MONTHLY TOTAL	54,361	25,679	26,616	39,278	29,021	194,418	353,542	216,785	66,148	67,417	44,853	49,383	1,167,501
FYTD TOTAL	54,361	80,040	106,656	145,934	174,955	369,373	722,915	939,700	1,005,848	1,073,265	1,118,118	1,167,501	

  

	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	FYTD Total
Invest Cost Recovery	3,981	971	871	846	996	2,177	896	3,550					14,288
Criminal Cost Recovery	0	0	0	0	0	0	0	0					0
Probation Monitoring	43,697	74,202	31,474	35,029	120,104	157,971	332,595	170,590					965,661
Exam	2,475	3,730	1,750	9,456	4,031	1,158	1,237	2,621					26,458
Cite/Fine	5,500	9,000	10,075	4,000	2,600	5,700	5,000	2,896					44,771
MONTHLY TOTAL	55,653	87,903	44,170	49,331	127,731	167,006	339,728	179,656	0	0	0	0	1,051,178
FYTD TOTAL	55,653	143,557	187,727	237,058	364,788	531,794	871,522	1,051,178	1,051,178	1,051,178	1,051,178	1,051,178	

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**Medical Board of California**  
**Board Members' Expense Report**  
**July 1, 2010 - February 28, 2011**

	<i>Per Diem*</i>		<i>Per Diem</i>	<i>Travel Expenses*</i>	<i>Total Dec-Feb</i>	<i>Total FYTD</i>	
	<i>DEC</i>	<i>JAN</i>					<i>FEB</i>
Dr. Carreon	1,000	1,500	0	2,500	763.14	3,263.14	7,963.14
Ms. Chang	0	0	0	0	0.00	0.00	0.00
Dr. Chin	0	0	0	0	0.00	0.00	0.00
Dr. Diego	100	300	0	400	723.96	1,123.96	1,505.46
Dr. Duruisseau	400	700	600	1,700	517.51	2,217.51	6,690.17
Dr. Esrailian	0	400	0	400	0.00	400.00	2,579.76
Ms. Kent	0	0	0	0	339.42	339.42	339.42
Dr. Levine	0	0	0	0	0.00	0.00	747.33
Dr. Low	0	0	0	0	0.00	0.00	0.00
Dr. Moran	900	0	0	900	0.00	900.00	3,400.00
Dr. Salomonson	0	300	0	300	789.77	1,089.77	2,492.86
Ms. Schipske	1,300	600	300	2,200	799.37	2,999.37	3,799.37
Ms. Yaroslavsky	700	0	0	700	0.00	700.00	5,096.26
Mr. Zerunyan	1,300	1,600	1,500	4,400	1,198.72	5,598.72	13,116.38
<b>BOARD TOTAL</b>	<b>5,700</b>	<b>5,400</b>	<b>2,400</b>	<b>13,500</b>	<b>5,131.89</b>	<b>18,631.89</b>	<b>47,730.15</b>

\*includes claims paid/submitted through April 4, 2011

Board Members Expense Report July 1-Feb 28 2011.xls  
Date: April 5, 2011



MEDICAL BOARD OF CALIFORNIA BUDGET OVERVIEW BY BOARD COMPONENT

	EXEC	ENFORCE	OPERATION SAFE MEDICINE	LICENSING	ADMIN SERVICES	DIVERSION	INFO SYSTEMS	PROBATION MONITORING	BOARD TOTAL
<b>FY 08/09</b>									
\$ Budgeted	2,158,000	36,659,000		4,599,000	2,048,000		3,370,000	1,914,000	50,748,000
\$ Spent *	1,875,000	34,026,000		4,522,000	1,697,000		2,668,000	625,000	45,413,000 *
Positions									
Authorized	8.8	146.6		45.5	15.0		16.0	20.0	251.9
<b>FY 09/10</b>									
\$ Budgeted	2,030,000	36,539,000	567,000	4,262,000	1,558,000		2,953,000	1,589,000	49,498,000
\$ Spent *	2,920,000	34,130,000	494,000	4,772,000	1,547,000		2,728,000	500,000	47,091,000 *
Positions									
Authorized	8.8	146.6	6.0	45.5	15.0		16.0	25.0	262.9
<b>FY 10/11</b>									
\$ Budgeted	1,939,000	37,649,000	574,000	5,026,000	1,682,000		3,110,000	1,728,000	51,708,000
\$ Spent thru 2/28*	1,340,575	22,655,585	460,655	3,594,029	1,019,995		1,758,874	231,895	31,061,608 *
Positions									
Authorized	8.8	165.0	6.0	52.3	15.0		17.0	25.0	289.1
<b>FY 11/12</b>									
\$ Budgeted									55,116,000
Positions									
Authorized	8.8	167.6		52.3	15.0		17.0	25.0	285.7

\* net expenditures (includes unscheduled reimbursements)

SB 69

Item	Amount
(3) Amount payable from the Construction Management Education Account (Item 1110-001-0093).....	-178,000
Provisions:	
1. The amount appropriated in this item may include revenues derived from the assessment of fines and penalties imposed as specified in Section 13332.18 of the Government Code.	
1110-001-0741—For support of Dental Board of California, payable from the State Dentistry Fund.....	11,383,000
Schedule:	
(1) 36.10-Dental Board of California....	11,666,000
(2) Reimbursements.....	-283,000
Provisions:	
1. The amount appropriated in this item may include revenues derived from the assessment of fines and penalties imposed as specified in Section 13332.18 of the Government Code.	
1110-001-0757—For support of California Architects Board, Landscape Architect Technical Committee, Program 06.20, payable from California Architects Board-Landscape Architects Fund.....	1,121,000
Provisions:	
1. The amount appropriated in this item may include revenues derived from the assessment of fines and penalties imposed as specified in Section 13332.18 of the Government Code.	
1110-001-0758—For support of Medical Board of California, payable from the Contingent Fund of the Medical Board of California.....	55,116,000
Schedule:	
(1) 55.10.010-Medical Board of California.....	56,280,000
(2) 55.15-Registered Dispensing Opticians.....	315,000
(3) 55.17-Outpatient Setting.....	28,000
(4) 55.02.020-Distributed Medical Board of California.....	-780,000
(5) Reimbursements.....	-384,000
(6) Amount payable from the Dispensing Opticians Fund (Item 1110-001-0175).....	-315,000
(7) Amount payable from the Outpatient Setting Fund of the Medical Board of California (Item 1110-001-0210).....	-28,000

← appropriation for 11/12

Item

mines that either of the following circumstances exists: (a) the fund or account from which the loan was made has a need for the moneys, or (b) there is no longer a need for the moneys in the fund or account that received the loan. This loan shall be repaid with interest calculated at the rate earned by the Pooled Money Investment Account at the time of transfer.

1110-011-0758—For transfer by the Controller, upon the order of the Director of Finance, from the Contingent Fund of the Medical Board of California, to the General Fund as a loan..... (9,000,000)

← Loan

Provisions:

1. The Director of Finance may transfer up to \$9,000,000 as a loan to the General Fund. The Director of Finance shall order the repayment of all or a portion of this loan if he or she determines that either of the following circumstances exists: (a) the fund or account from which the loan was made has a need for the moneys, or (b) there is no longer a need for the moneys in the fund or account that received the loan. This loan shall be repaid with interest calculated at the rate earned by the Pooled Money Investment Account at the time of transfer.

1110-011-0759—For transfer by the Controller, upon order of the Director of Finance, from the Physical Therapy Fund, to the General Fund as a loan ..... (1,500,000)

Provisions:

1. The Director of Finance may transfer up to \$1,500,000 as a loan to the General Fund. The Director of Finance shall order the repayment of all or a portion of this loan if he or she determines that either of the following circumstances exists: (a) the fund or account from which the loan was made has a need for the moneys, or (b) there is no longer a need for the moneys in the fund or account that received the loan. This loan shall be repaid with interest calculated at the rate earned by the Pooled Money Investment Account at the time of transfer.

1110-011-0761—For transfer by the Controller, upon order of the Director of Finance, from the Board of Registered Nursing Fund, Professions and Vocations Fund, to the General Fund as a loan ..... (15,000,000)